## **CONTINUOUS AUDIT AND COMPLIANCE READINESS** HY, WHAT AND HO

Audit and compliance validation processes remain challenging, costly and resource-intensive



spent each year on compliance activities<sup>2</sup>

**AUDIT DAYS 2022 AUDIT DAYS 2022** 

working days consumed each quarter on compliance audits<sup>2</sup>

**Outcomes** 



Organizations reported audit non-compliance an annual average of 6 times resulting in

in fines<sup>2</sup>

of organizations reported between 10-20% increase in audit delays and costs<sup>3</sup>

of cyberattacks started with an exploited mismanaged asset<sup>4</sup>

of organizations report facing IT security compliance and/or privacy regulation issues in the cloud<sup>2</sup>

# Complexity



of organizations use 11 or more tools/ databases for audits<sup>4</sup>



of organization cite accuracy issues due to conflicting data from different tools

40%

39%



76% of organization cite audit difficulties with data aggregation and interpretation<sup>2</sup>



of organization cite issues to complete hybrid IT inventory due to frequent asset change<sup>4</sup>

**Asset Intelligence** 



of organizations have less than 75% asset intelligence coverage<sup>5</sup>

of organizations are moderately confident in their patching efficacy<sup>5</sup>

**Cloud Governance** 



of organizations report policy compliance, visibility, and policy enforcement challenges<sup>5</sup>

of organizations claim

traditional IT security/audit solutions don't work or have limited functionality for the cloud<sup>6</sup>

**Remote Workforce** 



of organization report remote workers deviating

from security policies and controls<sup>5</sup>

of organizations with a

majority of remote workers took 58 days longer to identify and contain breaches then those with less remote workers<sup>7</sup>

expressed room for improvement in their workflows due to periodic security and compliance issues<sup>3</sup>

**Process Automation is the Key to Audit** 

and Compliance Efficacy

anticipate automation reduces time spent being audited<sup>2</sup>

anticipate automation increases responsiveness to audit evidence requests<sup>2</sup>

**Audit and Compliance Readiness Process Automation:** From Scope to Evidence

Increase risk mitigation efficacy and reduce audit delays, gaps, costs and penalties.

Mitigate **Evidence Calibrate** Scope Assess

Essential steps for successful audit and compliance workflows

Create compliance policy checks

Determine roles and assets/technologies in scope

Identify requirements

### Associate IT and security tools to be leveraged Scope Monitor and verify policy compliance

Discover gaps



Mitigate





 Notify stakeholders Determine & provide remediation options

- Initiate remediation or compensating controls Validate resolution Ascertain exposures
- · Substantiate adherence Share context with other management tools
- Prepare audit reports

Document findings

- Refine policies and reports · Continuous improvement
- Resolve errors, gaps and exceptions Leverage additional controls and tools

## **Before Oomnitza** After Oomnitza

Oomnitza automates audit readiness and

compliance validation processes8



manual and error-prone tasks to complete audits

ESG Research: 2022 Security Hygiene and Posture Management
CyberSecurity Insiders: 2022 Attack Surface Management Maturity report

S. Cyber Security Report
ISC2: 2022 Cloud Security Report
IBM: 2021 Survey, Cost of a Data Breach
TechValidate: 2022 October, Survey of Oomnitza users

of organizations had inefficient,

of customers achieved audit accuracy, time and

cost saving

- 1. ESG Research: 2021: State of Data Privacy and Compliance 2. Vaonsonborne/Telos: 2020 Survey, A Wake Up Call: The Harsh Reality of Audit Fatigue 3. You-Gov/Oomnitza: 2022 State of Audit Readiness report
- To learn more about how to achieve continuous audit and compliance readiness, visit

www.oomnitza.com/solutions/audit-compliance/